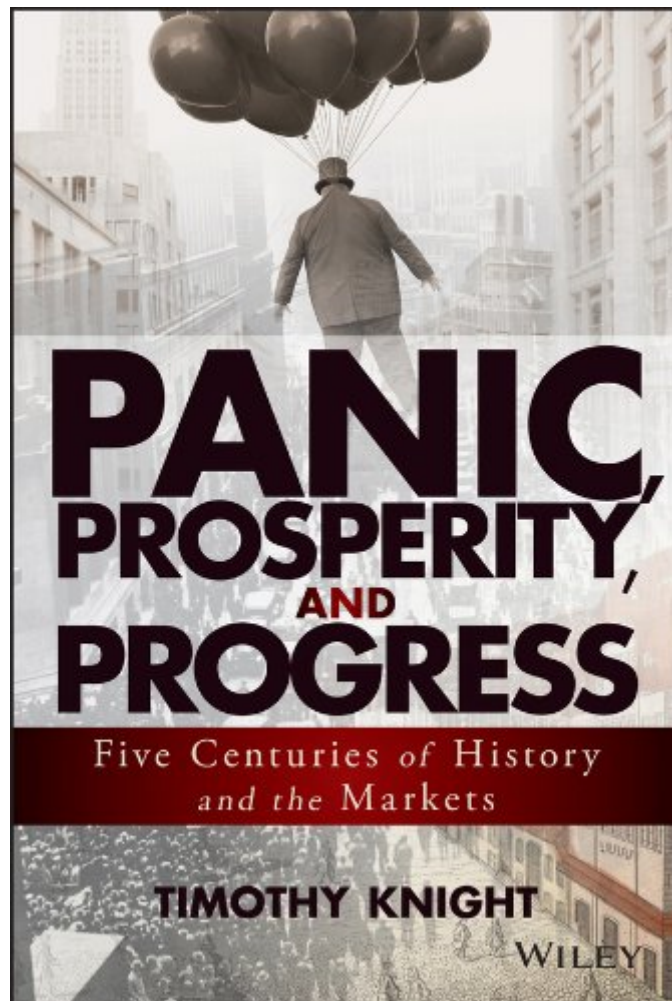


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# Panic, Prosperity, And Progress: Five Centuries Of History And The Markets (Wiley Trading)



## Synopsis

A detailed guide to financial market performance during financial crises With the financial markets seemingly careening from one crisis to another, it's vital for today's investors and traders to have an historical perspective on market performance during times of great turmoil. In this book, Tim Knight provides an exhaustive analysis of financial market behavior prior, during, and following tumultuous events since 1600. Making copious use of charts and basic technical analysis, Knight demonstrates how external shocks tend to create extreme reactions in the financial markets and how these predictable reactions provide opportunities for investors and traders to profit. Knight traverses five centuries of financial market history, from Tulipmania in the 1600s to the contemporary sovereign debt crisis. He looks at each event from the prism of the financial markets, examining the market climate prior to the event, during the event, and following the event. Draws essential lessons from history providing investors and traders with guidelines to better navigate markets in today's tumultuous times Offers valuable insights on understanding and anticipating market responses to shocks and crises Companion website with a Q&A section contains charts from key moments in past financial crises and asks readers to choose whether to go long, short, or step aside If you're looking for a better way to make it today's dynamic markets, look no further than this timely book.

## Book Information

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## Customer Reviews

Tim Knight is one of the very few financial people I follow on Twitter @slopeofhope. I rarely miss his 15 minute segment on Tastytrade's Last Call. When I saw he had a new book, I pre-ordered it on and couldn't wait to get my hands on it. Now that I started reading it, I can't put it down!

Many try to explain the what or why the markets do what they do. It's far different to hear the perspective of booms and bust from someone who actually has traded during some of these most trying times of financial matters. A must read for anyone serious about the financial markets of today and where we might just be heading.

Timothy Knight has built a career creating stock chart systems that enable financial investors to gain new insights into the gyrations of stock markets and thereby profit from that knowledge. The Prophet Charts he developed are used daily around the world. Now Knight has turned his attention to identify predictable patterns in financial markets throughout history that can lead to untold profits or downright catastrophe. His new book, *Panic, Prosperity and Progress*, reaches across five centuries of world financial history to entertainingly describe and clearly analyze two dozen financial schemes, insanities, panics, crises and recoveries. This book is required reading for anyone who invests in financial markets. Knowledge of the past remains vital to understanding the future. Here are 24 case studies that deliver sharp insights to the thinking and behavior of financial markets and the human instincts and behaviors behind them. Each case is thoroughly researched, well documented and clearly analyzed. From Tulip Mania through the Great Depression to the Great Recession of the 21st Century, this volume covers it all. The author concludes as follows: "My hope is that, having read these accounts, the reader can gain perspective " specifically, perspective of how consistent human behavior has been over the centuries, and how in spite of extraordinary technological, political and legal changes, the templates that govern humanity's relationship with both opportunity and fear are surprisingly steady."

Very enjoyable. Illusion of knowledge and illusion of control and the chaos they reap over and over again. Now write a book how to see the bubble, hear the bell, and protect family and friend from inflation, deflation, communist, fascist, and bankrupt government. Disclosure: I watch your

segment on tastytrade every day and figured you were a genius, but I can't believe a Southern boy would ever use the word zeitgeist .

If you liked Charles Mackey's book Extraordinary delusions and the Madness of crowds you'll love Panic prosperity and progress. I know Tim and I was delighted to see the breadth of this undertaking. The story of John Law and Louis XIV is something that even today we should all keep in mind. The detail, illustrations, stories and charts serve to provide a rich tapestry for anyone who wants to understand the deeper aspects of finance, trading and the markets. Nice job!

Tim Knight has done a fantastic job compiling a historic frame work of the mass delusions of crowds, and investment insanity. The book covers over Five Centuries of bubble like events where this time "ITS DIFFERENT" very easy and well written read. The book leaves the reader with the a healthy dose of reality and those who do not study history will be doomed to repeat it. Worth a read for any fan or student of financial markets. Think Tank LLC

Fear and greed coupled with the weakness of human resolve has repeated throughout history. Tim Knight masterfully tells of twenty-five (un)unique episodes of societal rise and collapse due to this basic flaw. Each of these historical accounts are capsulized in a concise, well written account of the main players and circumstances that allowed nations' leaders to drink from the punch bowl in belief "this time is different". (It never is). With the benefit of hindsight, the reader is drawn into disbelief that well educated, experienced leaders of countries fall victim time and time again. The painful ruins left behind leaves the reader in hopes that society has "learned its lesson" then you acquaint yourself with the next chapter. A perfect book for anyone interested in financial markets, world history or current events (history repeats itself).

So fantastic is the truth of human behavior that someone reading Tim Knight's Panic, Prosperity, and Progress might think that Tim has written a modern fairy tale. PPP is in essence a series of related short stories. Tim's historical yarn is sprinkled with a subtle humor. While reading I laughed, always a good thing. Easily read by a 7th grader. Graced with a simple and unambiguous vocabulary, chapters average about an hour. Quick and energetic each chapter beckons the reader to the next of the tale's deep historical wisdom. Leaping leopards Panic, Prosperity, and Progress was fun.

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